

**Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**Bala Town Football Club Limited**

**Bala Town Football Club Limited**

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for the Year Ended 31 December 2021**

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**Bala Town Football Club Limited**  
**Company Information**  
**for the Year Ended 31 December 2021**

**DIRECTORS:**

Mr N J Aykroyd  
Ms R L Crump  
Mr A G Roberts

**REGISTERED OFFICE:**

The Pavilion Maes Tegid  
Castle Street  
Bala  
Gwynedd  
LL23 7UY

**REGISTERED NUMBER:**

07130083 (England and Wales)

**AUDITORS:**

Freedman Frankl & Taylor  
Statutory Auditors  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

**Bala Town Football Club Limited (Registered number: 07130083)**

**Balance Sheet  
31 December 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		210,000		262,500
<b>CURRENT ASSETS</b>					
Debtors	5	43,914		279,168	
Cash at bank		328,093		89,472	
		<u>372,007</u>		<u>368,640</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	117,085		112,714	
<b>NET CURRENT ASSETS</b>			<u>254,922</u>		<u>255,926</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			464,922		518,426
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(325,220)		(353,100)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(19,771)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>119,931</u>		<u>165,326</u>
<b>RESERVES</b>					
Income and expenditure account			<u>119,931</u>		<u>165,326</u>
			<u>119,931</u>		<u>165,326</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr N J Aykroyd - Director

The notes form part of these financial statements

## **Bala Town Football Club Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **1. STATUTORY INFORMATION**

Bala Town Football Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover represents income receivable from match day attendance, season tickets, advertising, sponsorship and related activities.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stadia	- 10% on cost
Plant & Machinery	- 25% on cost

The tangible fixed assets are initially recorded at cost less accumulated depreciation and accumulated impairment losses.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Player transfer fees**

Player transfer fees are recognised in the year in which they are incurred.

##### **Deferred income**

Revenue from gate receipts, sponsorship and commercial contracts, which has been received prior to year end, in respect of future football seasons is treated as deferred income.

##### **Grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

**Bala Town Football Club Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**2. ACCOUNTING POLICIES - continued**

**Going concern**

The company's financial statements for the period ended 31 December 2021 have been prepared on a going concern basis as, after making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2020 - 23).

**4. TANGIBLE FIXED ASSETS**

	Stadia £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2021 and 31 December 2021	585,491	21,821	607,312
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 January 2021	322,991	21,821	344,812
Charge for year	52,500	-	52,500
	<hr/>	<hr/>	<hr/>
At 31 December 2021	375,491	21,821	397,312
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 December 2021	210,000	-	210,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2020	262,500	-	262,500
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	15,759	6,251
Other debtors	28,155	272,917
	<hr/>	<hr/>
	43,914	279,168
	<hr/> <hr/>	<hr/> <hr/>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	2,281	2,107
Taxation and social security	1,179	7,012
Other creditors	113,625	103,595
	<hr/>	<hr/>
	117,085	112,714
	<hr/> <hr/>	<hr/> <hr/>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Other creditors	325,220	353,100
	<hr/> <hr/>	<hr/> <hr/>

**Bala Town Football Club Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Ian Sluckis BA FCA (Senior Statutory Auditor)  
for and on behalf of Freedman Frankl & Taylor

**9. RELATED PARTY DISCLOSURES**

During the year the company was charged management charges amounting to £Nil (2020: £123,100) by a company in which one of the directors has a material interest. At 31 December 2021, there was £167,720 (2020 - £143,100) due to this entity.

Included in other creditors is £10,000 (2020 - £10,000) which relates to a directors current account in respect of one of the directors. There are no fixed repayment terms and no interest is chargeable to the company.

Included in other debtors is £Nil (2020: £270,057) due from one of the close relatives of one of the directors of this company. No interest has been charged and the balance has been fully repaid back to the company since the year end.

**10. COMPANY LIMITED BY GUARANTEE**

The company's liability is limited by the guarantees entered into by the members. Every member undertakes to contribute to the assets of the company in the event of it being wound up during the members period of membership, or within a year afterwards for the payment of debt and liabilities contracted before the member ceased to be a member such amount not exceeding £1 for each member.