

**Financial Statements**  
**for the Year Ended 31 December 2023**  
**for**  
**Bala Town Football Club Limited**

**Bala Town Football Club Limited**

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for the Year Ended 31 December 2023**

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**Bala Town Football Club Limited**  
**Company Information**  
**for the Year Ended 31 December 2023**

**DIRECTORS:**

Mr N J Aykroyd  
Ms R L Crump  
Mr A G Roberts

**REGISTERED OFFICE:**

The Pavilion Maes Tegid  
Castle Street  
Bala  
Gwynedd  
LL23 7UY

**REGISTERED NUMBER:**

07130083 (England and Wales)

**AUDITORS:**

Freedman Frankl & Taylor  
Statutory Auditors  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

**Bala Town Football Club Limited (Registered number: 07130083)**

**Balance Sheet  
31 December 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		178,570		168,024
<b>CURRENT ASSETS</b>					
Debtors	5	3,966		4,817	
Cash at bank		<u>165,631</u>		<u>313,264</u>	
		169,597		318,081	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>123,365</u>		<u>118,572</u>	
<b>NET CURRENT ASSETS</b>			<u>46,232</u>		<u>199,509</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			224,802		367,533
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(266,136)		(272,720)
<b>PROVISIONS FOR LIABILITIES</b>			-		(16,496)
<b>NET (LIABILITIES)/ASSETS</b>			<u>(41,334)</u>		<u>78,317</u>
<b>RESERVES</b>					
Income and expenditure account			<u>(41,334)</u>		<u>78,317</u>
			<u>(41,334)</u>		<u>78,317</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr N J Aykroyd - Director

The notes form part of these financial statements

## **Bala Town Football Club Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **1. STATUTORY INFORMATION**

Bala Town Football Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover represents income receivable from match day attendance, season tickets, advertising, sponsorship and related activities.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stadia	- 10% on cost
Plant & machinery	- 25% on cost
Motor vehicles	- 20% reducing balance

The tangible fixed assets are initially recorded at cost less accumulated depreciation and accumulated impairment losses.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Player transfer fees**

Player transfer fees are recognised in the year in which they are incurred.

##### **Deferred income**

Revenue from gate receipts, sponsorship and commercial contracts, which has been received prior to year end, in respect of future football seasons is treated as deferred income.

**Bala Town Football Club Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**2. ACCOUNTING POLICIES - continued**

**Grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

**Going concern**

The company's financial statements for the year ended 31 December 2023 have been prepared on a going concern basis as, after making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2022 - 21).

**4. TANGIBLE FIXED ASSETS**

	Stadia £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2023	585,491	21,821	13,155	620,467
Additions	68,872	6,095	-	74,967
Disposals	-	(3,000)	(13,155)	(16,155)
	<u>654,363</u>	<u>24,916</u>	<u>-</u>	<u>679,279</u>
<b>DEPRECIATION</b>				
At 1 January 2023	427,991	21,821	2,631	452,443
Charge for year	52,500	1,397	2,105	56,002
Eliminated on disposal	-	(3,000)	(4,736)	(7,736)
	<u>480,491</u>	<u>20,218</u>	<u>-</u>	<u>500,709</u>
<b>NET BOOK VALUE</b>				
At 31 December 2023	<u>173,872</u>	<u>4,698</u>	<u>-</u>	<u>178,570</u>
At 31 December 2022	<u>157,500</u>	<u>-</u>	<u>10,524</u>	<u>168,024</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	3,830	2,712
Other debtors	136	2,105
	<u>3,966</u>	<u>4,817</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	2,272	2,622
Taxation and social security	2,336	2,325
Other creditors	118,757	113,625
	<u>123,365</u>	<u>118,572</u>

**Bala Town Football Club Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Other creditors	<u>266,136</u>	<u>272,720</u>

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Ian Sluckis BA FCA (Senior Statutory Auditor)  
for and on behalf of Freedman Frankl & Taylor

**9. RELATED PARTY DISCLOSURES**

At 31 December 2023, there was £167,720 (2022 - £167,720) due to a company in which one of the directors has a material interest.

Included in other creditors is £10,000 (2022 - £10,000) which relates to a directors current account in respect of one of the directors. There are no fixed repayment terms and no interest is chargeable to the company.

**10. COMPANY LIMITED BY GUARANTEE**

The company's liability is limited by the guarantees entered into by the members. Every member undertakes to contribute to the assets of the company in the event of it being wound up during the members period of membership, or within a year afterwards for the payment of debt and liabilities contracted before the member ceased to be a member such amount not exceeding £1 for each member.